

The Pillars of Consumption Growth in the Emerging Markets

Emerging market economies are anticipated to become the main driver of global growth, with consumer spending leading the way. Mirae Asset believes that urbanization, younger population, economic growth, income growth and population size will help provide the foundation for consumption growth in the emerging markets.

CONSUMPTION GROWTH

URBANIZATION



YOUNGER POPULATION



ECONOMIC GROWTH



INCOME GROWTH



POPULATION SIZE



46%

World's population living in emerging market cities by 2030.¹

55%

Population under the age of 25 in the emerging markets.²

6.5%

Average gross domestic product growth for the emerging markets from 2003 to 2013.³

149 million

The number of emerging market households earning more than \$30,000 per annum by 2020.⁴

85%

World population currently living in the emerging markets.⁵

To learn more, speak with your Financial Advisor today.
www.miraeasset.com

SOURCES AND DISCLAIMERS

¹VitalWave Consulting, 10 Facts About Emerging Market Cities, 2011.

²United Nations, Population Division Department of Economic and Social Affairs, 2010.

³Global Finance. 2011 to 2013 gross domestic product numbers are based on IMF forecasts.

⁴Ernst & Young Rapid Growth Markets Forecast, 2012.

⁵WorldBank, 2011.

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