

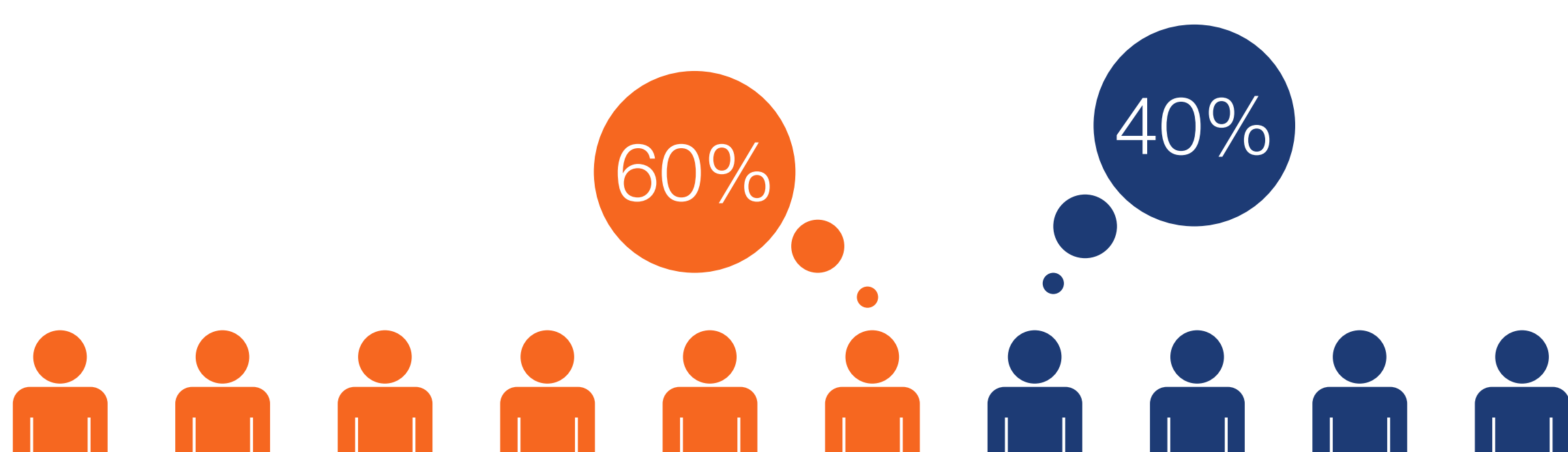


Are You Invested in Asia?

- Good Demographics:**
Lion's Share of People on Planet
Educated Workforce Moving Up the Value Chain

Lion's Share of People on Planet

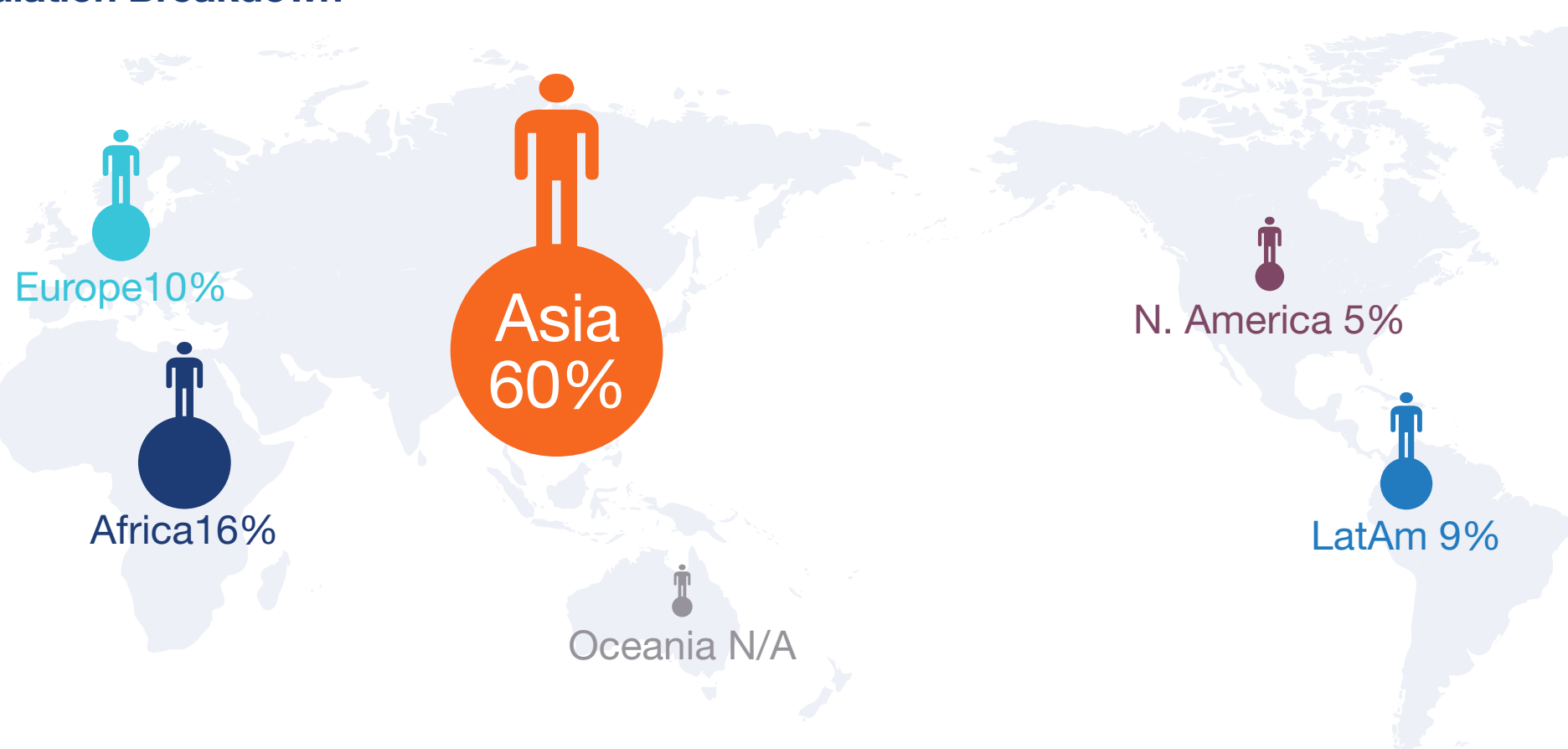
- Over half of the world resides within the confines of Asia: **6 in 10** of the people on Earth



Source: UN, Department of Social Economic and Social Affairs, World Population Prospects (2012 Revision); Accessed June 2015

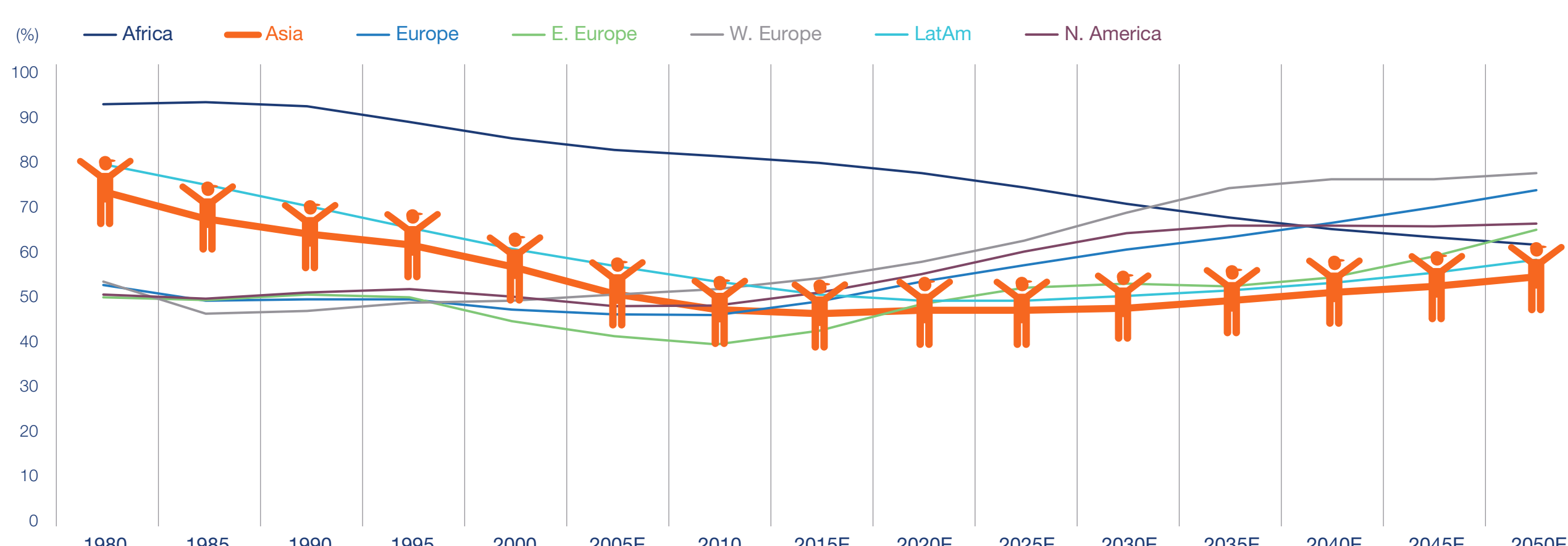
- Asia boasts preferential demographics and is set to reap the **“demographic dividends”** in the form of **young & skilled labor**
- While developed markets age in decades to come, Asia is poised to see catalysts to its growth prospects with a **larger workforce** coupled to a **lower dependency ratio**

World Population Breakdown



Source: UN, Department of Social Economic and Social Affairs, World Population Prospects (2012 Revision); Accessed June 2015

Total Dependency Ratio*



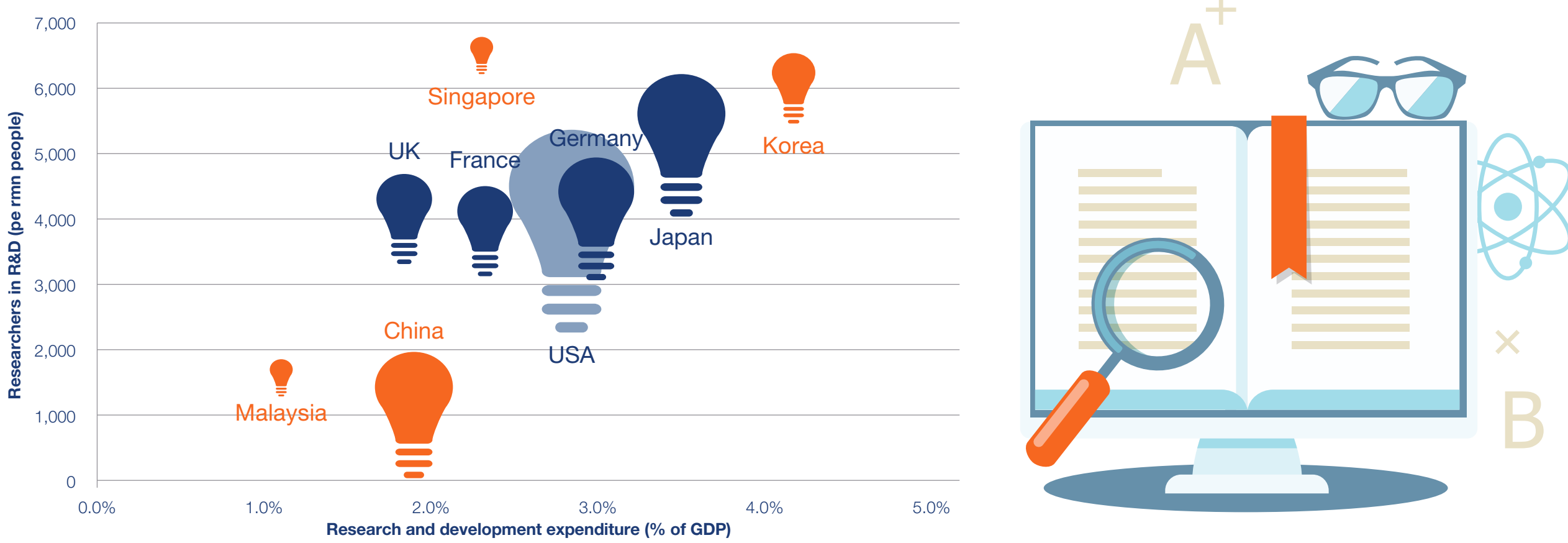
Source: UN, Department of Social Economic and Social Affairs, World Population Prospects (2012 Revision); Accessed June 2015

* Percentage of non-working group (<15 ; >65 years old) divided by the working age population

Educated Workforce Moving Up the Value Chain

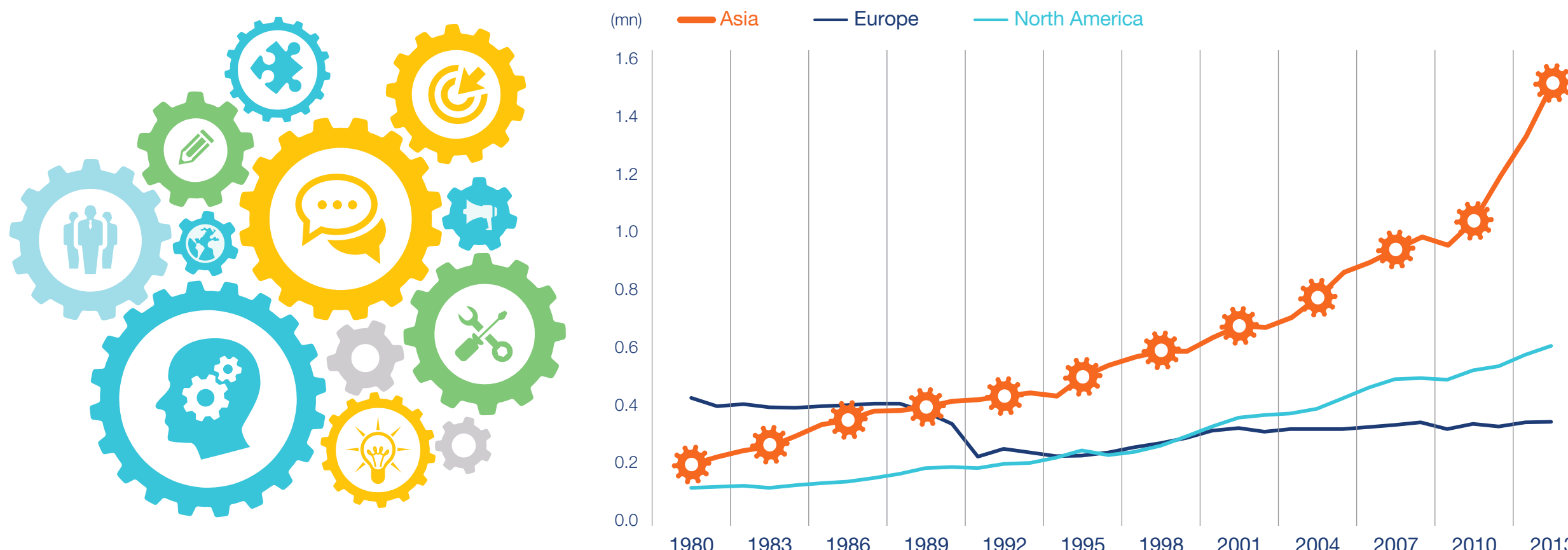
- Asia is developing well-educated graduates **in science, technology, engineering, and math** – particularly in Korea, China, and India – to provide for innovative economies that will define the 21st century
- Several countries in Asia have the highest research & development expenditures, which cultivate **intellectual property rights**

Innovation Map (R&D Staff vs. R&D Expenditures to GDP)



Source: OECD, World Bank, Mirae Asset Global Investments (October 2014)

Patent Applications Per Region



Source: World Intellectual Property Organization (Accessed June 2015)

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