



**Permanent Innovator**

**Mirae Asset**



Mirae Asset Financial Group Overview

## Chairman's Message



As a global financial group, we serve not only our clients but the broader society as well.

We want our company to display a unique and future-oriented philosophy that provides solutions for all of our stakeholders.

Hyeon Joo Park  
Founder & Global Investment Strategy Officer

A handwritten signature in black ink, appearing to read 'H. J. Park', with a period at the end.

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## 1. Introduction

1. Group Overview
2. Business Philosophy
3. Founder & GISO
4. Global Footprint

Picture: "Handless Clock" - a symbol of long term perspective and investment on display at Mirae Asset Headquarters in Seoul

## Group Overview

Founded in 1997, Mirae Asset is one of the largest independent financial groups in Asia, providing comprehensive services to clients worldwide.

Dedicated to meeting the evolving needs of our clients, Mirae Asset will continuously pursue relentless innovation and expand our abilities with a future-oriented, pioneer's mindset.

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|                         |                  |
|-------------------------|------------------|
| <b>Founder</b>          | Hyeon Joo Park   |
| <b>Foundation</b>       | July 1997        |
| <b>Global Expansion</b> | 15 markets       |
| <b>Equity Capital</b>   | USD 14.5 billion |
| <b>Total AUM</b>        | USD 554 billion  |
| <b>Employees</b>        | 12,451           |

(Dec 2020)

### Asset Management

Global Equities, Fixed Income,  
Retirement / Individual Pension,  
Financial Products, Insurance

### Global ETFs

Thematic ETFs  
Korea, US, Canada,  
Hong Kong,  
Europe, and more.

### Innovative Companies

Technology Platforms,  
Biotechnology,  
Venture Capital



**MIRAE ASSET**

### Alternative Investments

Infrastructure,  
Real Estate,  
Private Equity

### Investment Banking

M&A Advisory,  
Project Financing,  
ECM, DCM

## Business Philosophy



“Mirae Asset’s corporate philosophy and core values were set at the time of its founding. At first, I considered traditional company values such as faith or sincerity. However, I wanted Mirae Asset to stand out from its competitors. That’s why I chose phrases such as ‘open mind’ and ‘embracing the future’. I hope Mirae Asset can become a company of talented people who are responsive to changes. I sincerely hope that these excellent people will grow and inherit the founding philosophy of Mirae Asset and compete in the global market with great confidence.”

(from ‘Money is a Beautiful Flower’ by Hyeon Joo Park)

### **Business Philosophy**

We value our people and embrace the future with an open mind.

### **Core Values**

Our clients’ success is paramount - their success is our success.

We assess every investment opportunity objectively and with total impartiality.

Mirae Asset's success is built on respect for each individual and a belief in the power of teamwork.

At Mirae Asset we are deeply aware of our responsibilities as good corporate citizens.

## Founder & GISO



### Chairman Hyeon Joo Park

Mirae Asset Global Investment Strategy Officer

“God has given us two eyes:

One for the present, the other for the future.

If you continue investing and innovating for the future, you can make a better future.

This is how Mirae Asset makes changes for the future through investment.”

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- 2018 Appointed as the Chairman of Mirae Asset Securities (HK)
  - 2016 Appointed as the Chairman of Mirae Asset Daewoo
  - 2009 Awarded the Master Entrepreneur by Ernst and Young
  - 2002 Completed Harvard Business School CEO course
  - 2001 Appointed as the Chairman of Mirae Asset
  - 1999 Founded Mirae Asset Securities
  - 1997 Founded Mirae Asset Global Investments
  - 1997 Founded Mirae Asset Capital

## Global Footprint

18 years

Global Expansion

15

Global Markets

48

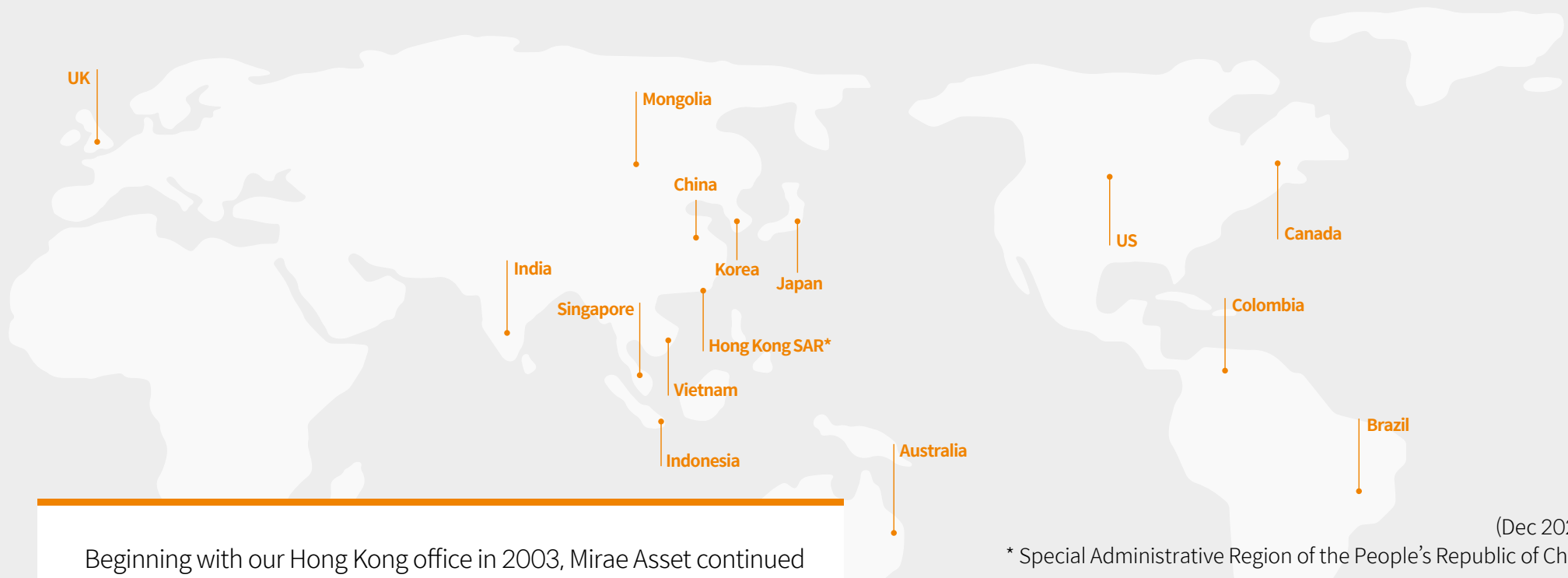
Global Offices

15

Global ETF AUM Ranking

50+

Countries with Clients



Beginning with our Hong Kong office in 2003, Mirae Asset continued its expansion across Asia Pacific, the Americas, and Europe. Strategically positioned in 15 markets, Mirae Asset operates a globally diversified investment platform and meet the needs of our clients with intelligent investment solutions across various asset classes.



Mirae Asset Global Network





## 2. Core Drivers

1. Globalization
2. Investments
3. Digitalization

Picture: TIGER ETF (Nasdaq Tower, Times Square)

# # Globalization

## Going Global with Local Expertise



### Going Global

Mirae Asset Financial Group has grown into a global financial group, with presence in 15 markets across Asia Pacific, Americas, and Europe.

With our global network, we can operate a globally diversified investment platform, providing investors with sophisticated and extensive investment solutions. Fully utilizing our global resources, we constantly identify new investment themes and opportunities.

### Local Expertise

Mirae Asset's overseas businesses are tailored to the unique characteristics and demands of each region.

We deploy a true localized strategy that ensures we are achieving our client's objectives in each individual market.

## # Investments

### Innovation through Investments

#### **ETFs, a Disruptive Force in the Industry**

Mirae Asset's ETF business leverages our 4 ETF brands around the globe to create a client-centric platform that provides investors with intelligent investment solutions. Mirae Asset offers a comprehensive range of simple and innovative solutions that provide exposure to disruptive themes, access to global markets and tools that help our clients achieve their investment objectives.

#### **Making Changes through Investments**

Mirae Asset believes that we can make changes through investments. Mirae Asset aims to discover and support small and medium-sized enterprises (SMEs) and innovative startup companies, to assist them to grow and become key players of the industry.

# # Digitalization

## Convergence of Digitalization and Finance

### Digital Finance

Mirae Asset pursues digital innovation aimed at building a strong client base and providing financial services that stand out from our competitors.

Mirae Asset is dedicated to the application of artificial intelligence and deep machine learning in all areas of investment, including research, asset allocation solutions, investment behavior analysis, and product and service development.

### Digital Content

In an effort to better communicate with clients and investors, Mirae Asset continues to create insightful investment content and thought leadership via various digital mediums.

Mirae Asset manages over 40 websites, blogs, and social media channels such as YouTube in more than 6 different languages to deliver timely and informative investment analysis, opinions and insights to our investors around the world.





A photograph of the Mirae Asset Center 1 building in Seoul, Korea. The building is a modern skyscraper with a glass facade that reflects the sky. The name 'MIRAE ASSET' is visible at the top of the building. The image is partially obscured by a white box containing text on the right side of the page.

### 3. Sustainability

1. Investment Principles
2. Sustainable Investing
3. Sustainability Journey
4. Investment Education
5. Foundation

Picture : Mirae Asset Center 1, Seoul Korea

## Committed to our Investment Principles

Mirae Asset adheres to unwavering investment principles and strives to provide better value to customers.

### Investment Principles

**Mirae Asset identifies the sustainable competitiveness of companies**

**Mirae Asset invests with a long term perspective**

**Mirae Asset assesses investment risks with expected return**

**Mirae Asset values a team-based approach in decision-making**

Mirae Asset firmly adheres to these core investment principles.



Mirae Asset Brand Film

## Sustainable Investing

We are committed to our clients, our people, and our society.



### Fostering Future Industry Leaders

We invest in startups across innovative sectors such as new and renewable energy, Fintech, artificial intelligence, nanotechnology and advanced materials. We also offer financial services designed for small-to-medium enterprises to help them become more sustainable.



### Investing in the Future

At Mirae Asset, we are committed to selecting, distributing and managing ESG conscious financial products. We consider not only investment returns but ESG principles when making investment decisions in an effort to fulfill our societal responsibilities.

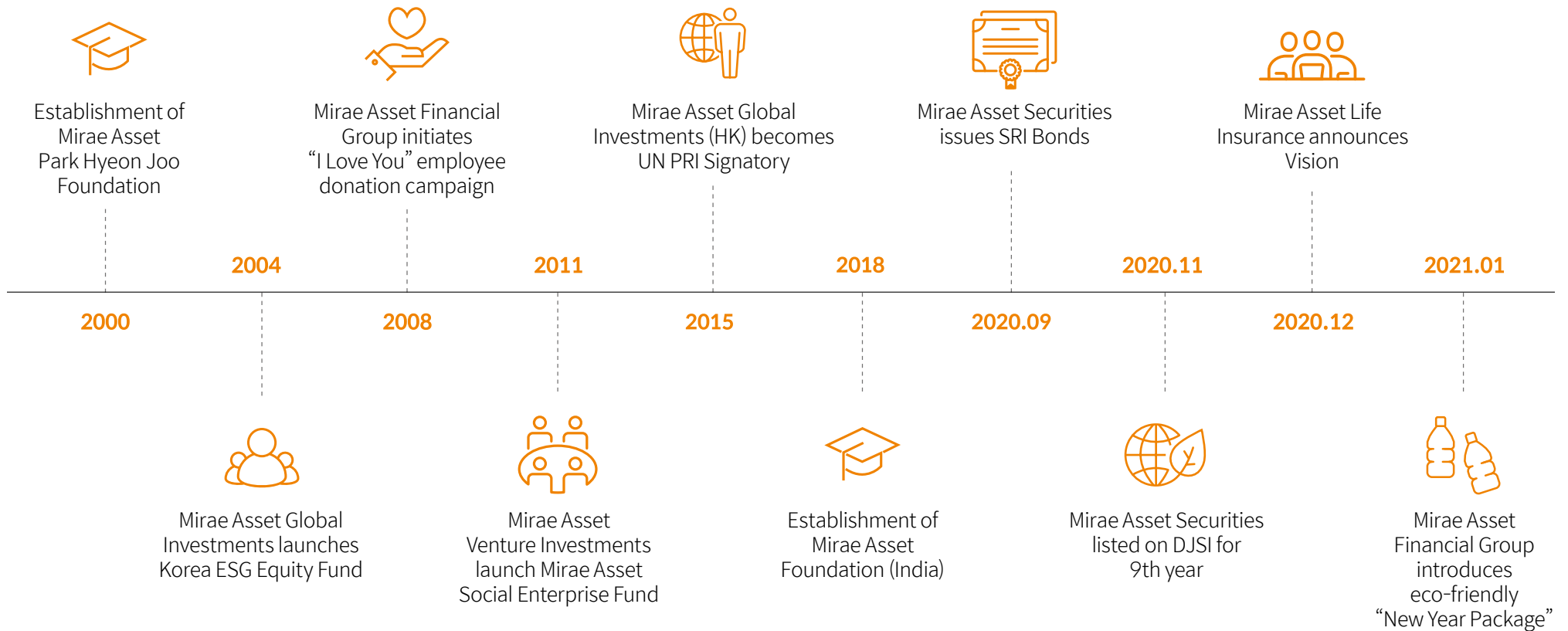


### Nurturing Global Experts

We are dedicated to developing and nurturing global talent. We provide numerous educational and development programs and career opportunities that encourage each individual to innovate in their own roles and lives.

## Mirae Asset's Sustainability Journey

Mirae Asset aims to contribute to making a brighter world for future generations.





## Mirae Asset Investment and Pension Center

Since its establishment in 2004, Mirae Asset Investment and Pension Center has been committed to helping investors manage their assets and achieve their long-term objectives. Today, we continue to carry out various research, information and educational activities covering investment and pension.



## Global Investor Education

At Mirae Asset, we aim to share our expertise and knowledge with our clients and the wider community to help enhance their understanding of the investment world. We believe that financial literacy is the key to financial well-being, and as such, we are continuously creating insightful investment content.

### Investment & Pension related Contents in Korea

#### Press



**+200** Appearances

Press  
(Newspaper, Radio, TV, etc.)

#### Video / Lectures



**+120** Times

Investment and Pension related  
lectures, YouTube videos

#### Research



**7** Papers

Investment and  
Pension related  
reports and research  
papers

#### Publication



**13** Publications

<The Sage Investor>  
<Investment and  
Pension>

#### Conference



**4** Conferences

Quarterly Investment  
trend conferences

## Mirae Asset Park Hyeon Joo Foundation

Mirae Asset aims to create a social value beyond the accumulation of clients' wealth. Since establishment in 2000, Mirae Asset has given hope to more than 320,000 dreamers.

## Mirae Asset Foundation - India

Established in 2018, Mirae Asset Foundation in India provides access to better education and improved quality of learning so that students from diverse backgrounds across India can reach their highest potential.

### Global Talent Programs

Total Beneficiaries  
**329,098**

(March 2021)



**3,578**

Korea Scholarships



**124**

Global Scholarships



**14,974**

Global Leader Trips



**5,939**

Global Programs  
(Cultural/Exchange)



**304,483**

Financial Education  
Programs





## 4. Key Businesses

1. Asset Management
2. Investment Banking
3. Life Insurance
4. Capital Finance
5. Venture Capital
6. ETF Platform

Picture: From the lobby of Mirae Asset Center 1 in Seoul



## Mirae Asset Global Investments

Mirae Asset Global Investments is a leading global diversified asset manager, providing innovative solutions worldwide, serving clients in over 40 countries.

### Main Businesses

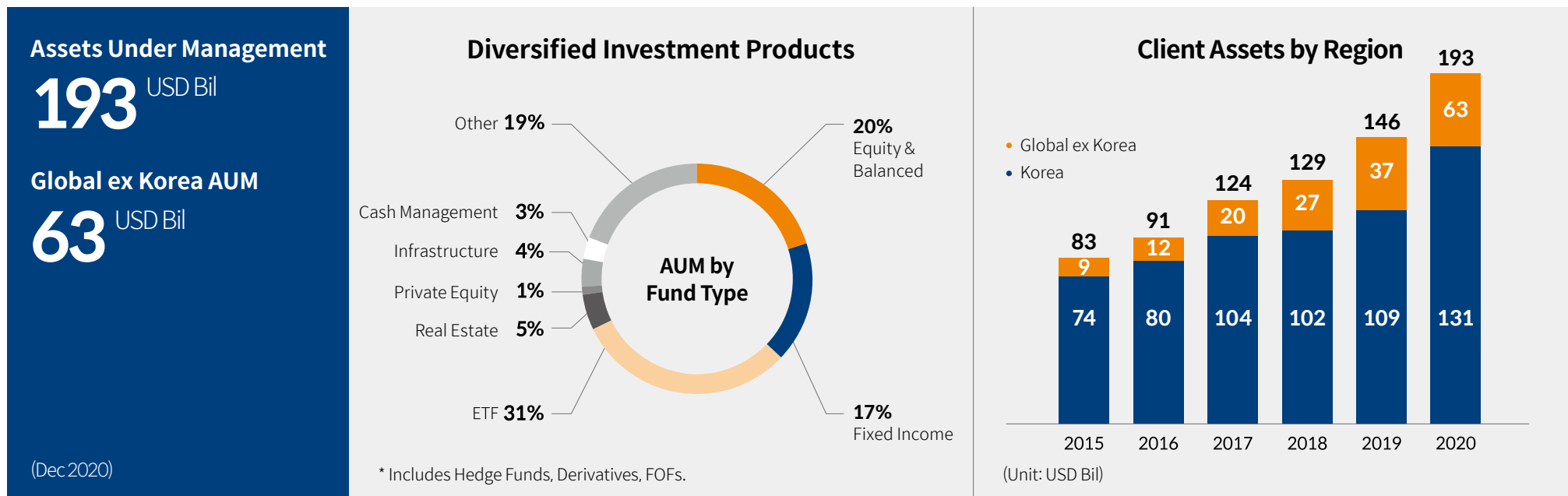
**Alternatives** Real Estate, Hedge Funds, Infrastructure, Private Equity, Venture Capital

**Traditional** Public Equities, Fixed Income, Balanced Fund Products

**Global ETF** Global X, TIGER ETF, Horizons ETFs,  
Mirae Asset Global Investments (Brazil, India, Vietnam)



Mirae Asset Global Investments  
Homepage



## Mirae Asset Securities

As the leading investment bank in Asia, Mirae Asset Securities is expanding its global footprint to become one of the world's top-tier investment banks.

### Main Businesses

**Wealth Management** Global investment advisory and brokerage services

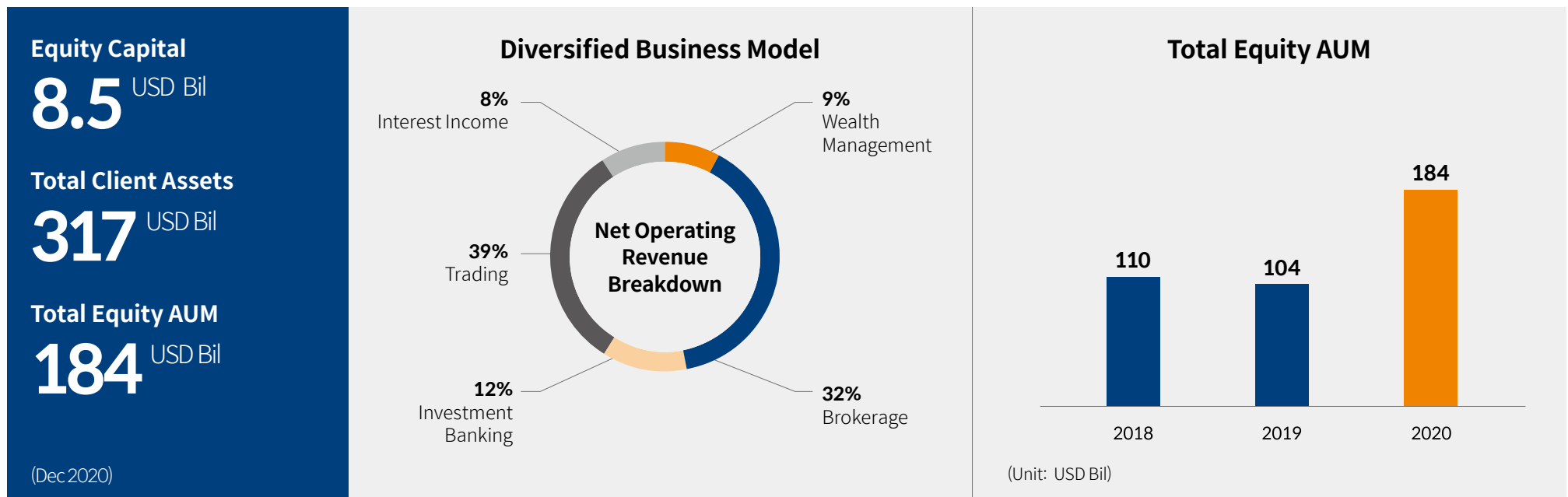
**Investment Banking** Equity capital markets, leveraged finance, corporate finance solutions and M&A advice

**Fintech** Providing digital solutions for mobile and personal trading

**Trading** Credit, interest rate, equity-linked products, FX, global equities and proprietary trading



Mirae Asset Securities Homepage



## Mirae Asset Life Insurance

Mirae Asset Life Insurance provides comprehensive and specialized retirement planning to help our clients achieve financial security and prepare them for a comfortable retirement and prosperous future.

### Main Businesses

**Variable Asset Management** Variable life insurance - MVP\* fund

**Insurance** Life insurance, critical illness and accident insurance, savings insurance, children's life insurance and online insurance service

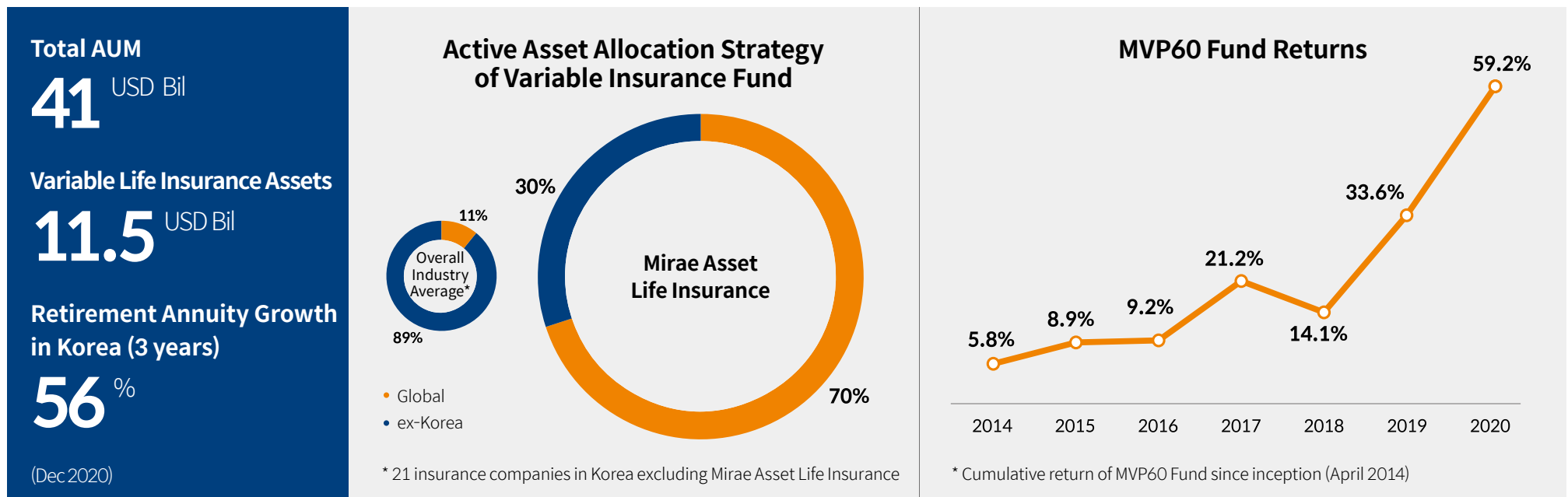
**Retirement Annuity** Principal-protected (insurance, savings, ELB) and income allocation (insurance, fund, ELB)

**Others** Total asset management consulting advice (tax, inheritance and real estate, etc.)



Mirae Asset Life Insurance Homepage

\* MVP: Mirae Asset Variable Portfolio



## Mirae Asset Capital

Mirae Asset Capital specializes in customized financing solutions while facilitating investment in new growth areas.

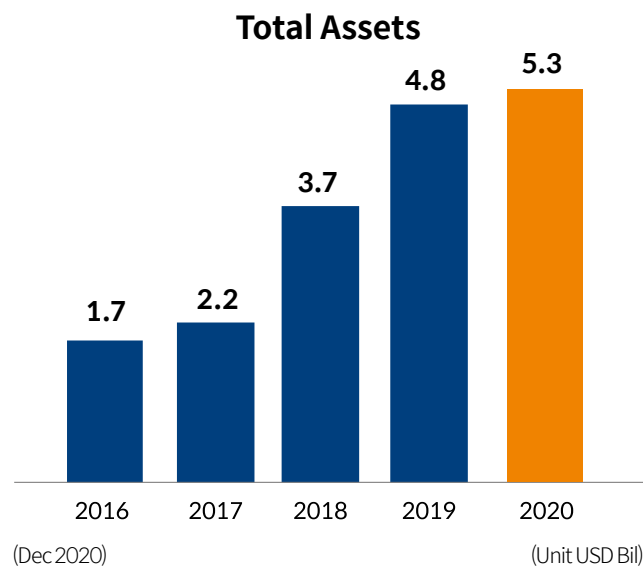
### Main Businesses

**New Growth Investments** Investing in revolutionary ideas in sectors such as ICT/IoT and biotechnology

**Data-driven Services** Stock loans, lease deposit loans and development of data-driven loan service

**Lease Financing** Auto lease, installment financing

**Leveraged Finance** Corporate lending, project financing, M&A and mezzanine financing



## Mirae Asset Venture Investments

Mirae Asset Venture Investments discovers and invests in global startups with high growth potential. We offer comprehensive and tailored support during their start up journey.

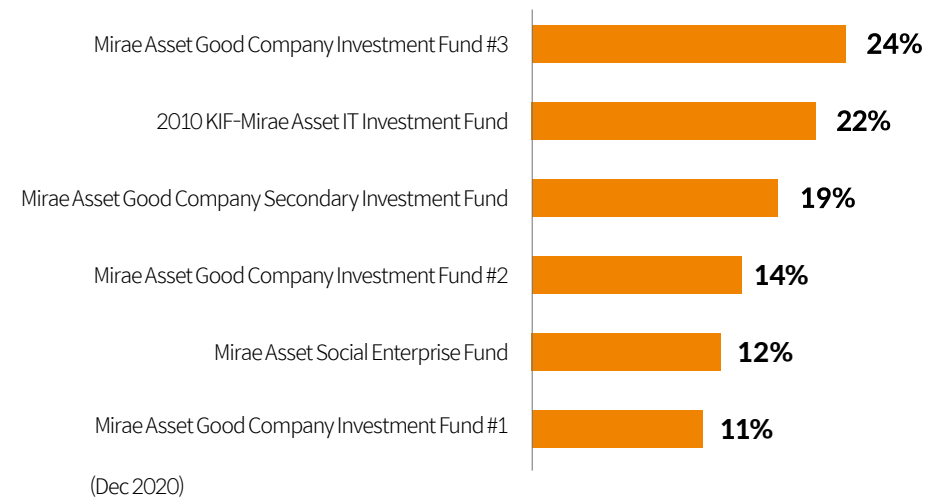
### Main Businesses

**Venture Capital** Investing in venture businesses with potential for growth with the right management support

**Strategic Investments** Identifying companies for majority and minority investments in partnership with strategic and institutional investors

**Buyouts** Acquiring controlling interests in companies that exhibit clear paths to value added outcomes

### Internal Rate of Return (IRR) on Liquidated Funds (5 years)



## Mirae Asset ETF Platform

Mirae Asset Global Investments leverages the experience, passion, and expertise of our four brands across the world in 10 countries to build the most innovative ETF business that is truly built around its investors.

### ETF Brands

#### TIGER

Korea

#### Global X

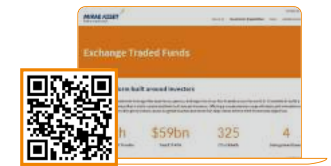
US, Colombia, Hong Kong, EU, Japan

#### Horizons

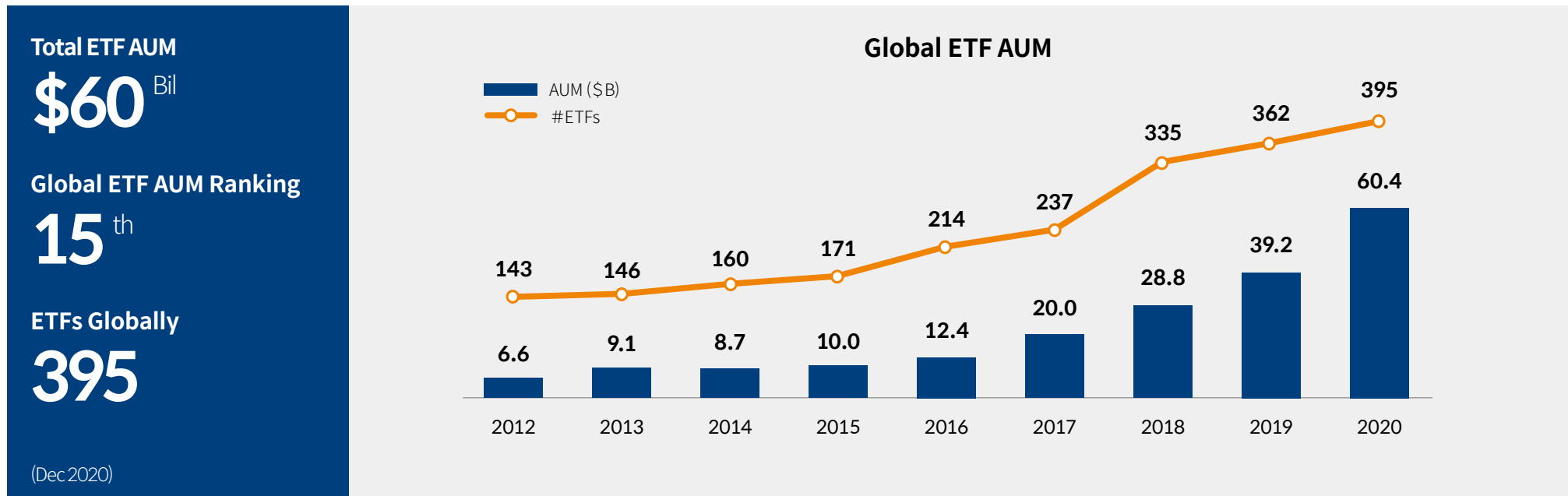
Canada

#### Mirae Asset Global Investments

India, Brazil, Vietnam



Mirae Asset Global ETF Platform





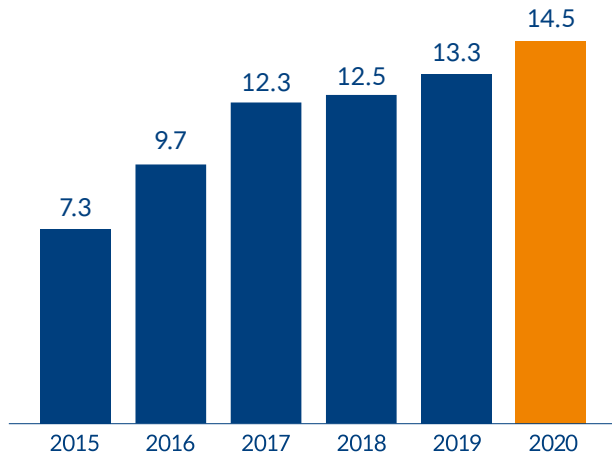


## 5. Factbook

1. Financial Highlights
2. Global Presence
3. Milestones

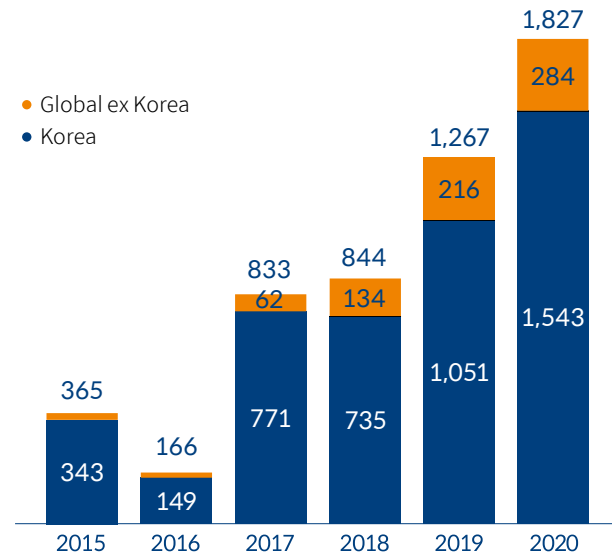
### Total Equity Capital

**14.5** USD Bil  
(Dec 2020)



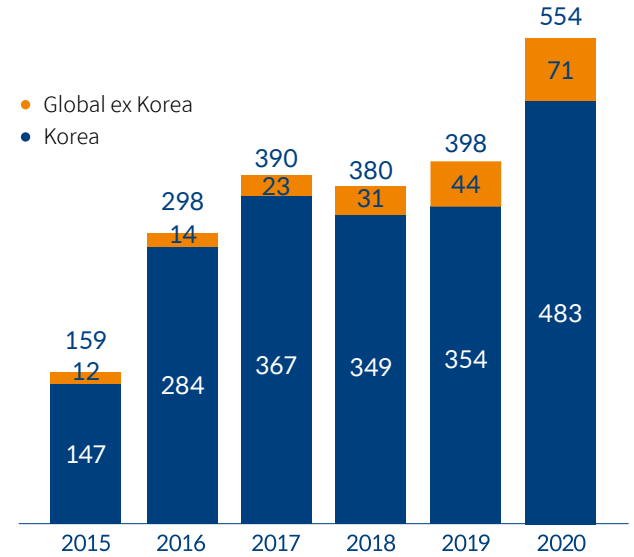
### Total Pre-tax Income

**1,827** USD Mil  
(Dec 2020)



### Total Asset Under Management

**554** USD Bil  
(Dec 2020)



### Equity Capital per Company

(As of consolidated Dec 2020, Unit: USD Bil)

**2.2**

Mirae Asset Global Investments

**9.3**

Mirae Asset Securities

**4.5**

Mirae Asset Life Insurance

### Compound Annual Growth Rate of Pre-tax Income

(2015 ~ 2020)

**33%**

Korea

**64%**

Global ex Korea

### Compound Annual Growth Rate of AUM

(2015 ~ 2020)

**25%**

Korea

**41%**

Global ex Korea

## Global Presence

(March 2021)

### Korea

Mirae Asset Global Investments  
 Mirae Asset Securities  
 Mirae Asset Life Insurance  
 Multi Asset Global Investments  
 Mirae Asset Capital  
 Mirae Asset Consulting  
 Mirae Asset Financial Service  
 Mirae Asset Fund Services  
 Mirae Asset Investment and Pension Center  
 Mirae Asset Park Hyeon Joo Foundation  
 Mirae Asset Venture Investment  
 Brand Moove  
 Energy Infra Asset Management  
 YK Development

### Australia

Mirae Asset Global Investments

### Brazil

Mirae Asset Global Investments  
 Mirae Asset Wealth Management

### Canada

Horizons ETFs

### China

Mirae Asset Huachen Fund Management  
 Mirae Asset Securities -  
 Beijing Representative Office  
 Mirae Asset Securities -  
 Shanghai Representative Office

### Colombia

Global X

### Hong Kong SAR\*

Mirae Asset Global Investments  
 Mirae Asset Securities

### India

Mirae Asset Investment Managers  
 Mirae Asset Capital Markets  
 Mirae Asset Venture Investments  
 Mirae Asset Financial Services

### Indonesia

Mirae Asset Securities

### Japan

Global X

### Mongolia

Mirae Asset Securities

### Singapore

Mirae Asset Securities

### United Kingdom

Mirae Asset Global Investments  
 Mirae Asset Securities

### USA

Mirae Asset Global Investments  
 Mirae Asset Wealth Management(LA)  
 Mirae Asset Securities(NY)  
 Global X

### Vietnam

Mirae Asset Global Investments  
 Mirae Asset Securities  
 Mirae Asset Finance Company  
 Mirae Asset Prevoir Life Insurance  
 Mirae Asset Capital Vietnam Company  
 Vina Digital Finance Platform  
 Mirae Asset Securities -  
 Ho Chi Minh Representative Office  
 Grooo International

\* Special Administrative Region of the People's Republic of China

## Milestones

(March 2021)

- 
- 1997** Mirae Asset Capital Founded  
Mirae Asset Investment Advisory Founded
  - 1998** Launches Korea's first close-ended mutual fund, the Park Hyeon Joo Fund #1
  - 1999** Mirae Asset Securities Founded
  - 2000** Establishes the Mirae Asset Park Hyeon Joo Foundation
  - 2001** Launches Korea's first open-ended mutual fund, the Mirae Asset Independence Fund  
Launches Korea's first wrap account service
  - 2003** Establishes Mirae Asset Global Investments (HK), Korea's first overseas investment company
  - 2004** Establishes the Mirae Asset Investment Education & Research Center  
Launches Korea's first real estate fund  
Launches Korea's first private equity fund
  - 2005** Launches first overseas investment fund in Korea, the Mirae Asset Asia Pacific Star Equity Fund  
Mirae Asset Life Insurance Founded
  - 2006** Mirae Asset Securities lists on the KOSPI [Ticker: 006800.KS]  
Acquires Shanghai Mirae Asset Tower to become the first Korean institutional investor in Chinese real estate  
Establishes Mirae Asset Global Investments (India)
  - 2007** Establishes Mirae Asset Securities (HK)  
Establishes Mirae Asset Global Investments (UK)  
Mirae Asset Securities opens first Representative Office in Beijing, China  
Establishes Mirae Asset Securities (Vietnam)
  - 2008** Establishes Mirae Asset YiCai Investment Consulting (China)  
Establishes Mirae Asset Global Investments (USA) and Mirae Asset Global Investments (Brazil)  
Receives first Qualified Foreign Institutional Investor (QFII) license from the China Securities Regulatory Commission  
Launches Mirae Asset's first off-shore fund in Luxembourg  
Establishes Mirae Asset Securities (USA)
  - 2010** Releases first Mobile Trading System (MTS) in Korea  
Harvard Business School selects Mirae Asset for a case study on Entrepreneurism and Business Strategy  
Establishes Mirae Asset Securities (Brazil)  
Launches first US-domiciled actively managed mutual funds under the Mirae Asset Discovery Series
  - 2011** Launches first HK-listed ETF on the HKEX  
Acquires Horizons ETFs, a leading Canadian ETF provider
  - 2012** Establishes Mirae Asset Huachen Fund Management (China)

## Milestones

(March 2021)

- 
- 2013** Establishes the Mirae Asset Retirement Institute  
Launches first US-listed ETF on the NYSE
  - 2014** Establishes Mirae Asset Financial Services
  - 2015** Mirae Asset Life Insurance lists on the KOSPI [Ticker: 085620.KS]
  - 2016** Establishes Mirae Asset Global Investments (Australia)  
Launches Multi Asset Global Investments (Korea)  
Acquires Korea's leading investment bank, KDB Daewoo Securities and rebrands as Mirae Asset Daewoo
  - 2017** Leads consortium to invest \$1 billion in the master plan redevelopment of the Gyeongdo Ocean Luxury Resort in Yeosu, South Korea  
Launches first Asia Growth Venture Capital Fund with \$1bn of assets under management  
Mirae Asset Daewoo enters into strategic partnership with Asia's leading technology company, Naver Corp, to develop next generation financial products  
Establishes Mirae Asset Capital Markets (India)
  - 2018** Establishes Mirae Asset Global Investments (Vietnam) in partnership with Vietnam's State Capital Investment Corporation (SCIC)  
Acquires PCA Life, the Korean business of Prudential plc  
Launches Mirae Asset Prevoir Life Insurance (Vietnam), a Joint Venture with leading French Insurer, Prevoir Vie  
Acquires Global X, a leading ETF provider in the US  
Receives one of the first private fund management (PFM) licenses in China
  - 2019** Mirae Asset Venture Investments lists on the KOSDAQ [Ticker: 100790.KS]  
Mirae Asset Daewoo invests in spin off of Naver Financial to create leading payments and financial products platform  
Establishes Global X Japan, a joint venture ETF provider with Daiwa Financial Group
  - 2020** Mirae Asset Group awarded 2020 National Brand Grand Prize
  - 2021** Mirae Asset Daewoo renames as Mirae Asset Securities



**Digital version of this brochure can also be found on the  
Mirae Asset Financial Group Website ([www.miraeasset.com](http://www.miraeasset.com))**

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**Mirae Asset | [www.miraeasset.com](http://www.miraeasset.com)**

**Inquiries | Brand Strategy Division ([brand@miraeasset.com](mailto:brand@miraeasset.com))**

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**MIRAE ASSET**

The logo for Mirae Asset features the company name in a bold, blue, sans-serif font. A thin, light blue horizontal line runs through the middle of the letters 'A' and 'S'. To the right of the text, there is a stylized orange and yellow graphic element that curves upwards and to the right, resembling a flame or a rising line.